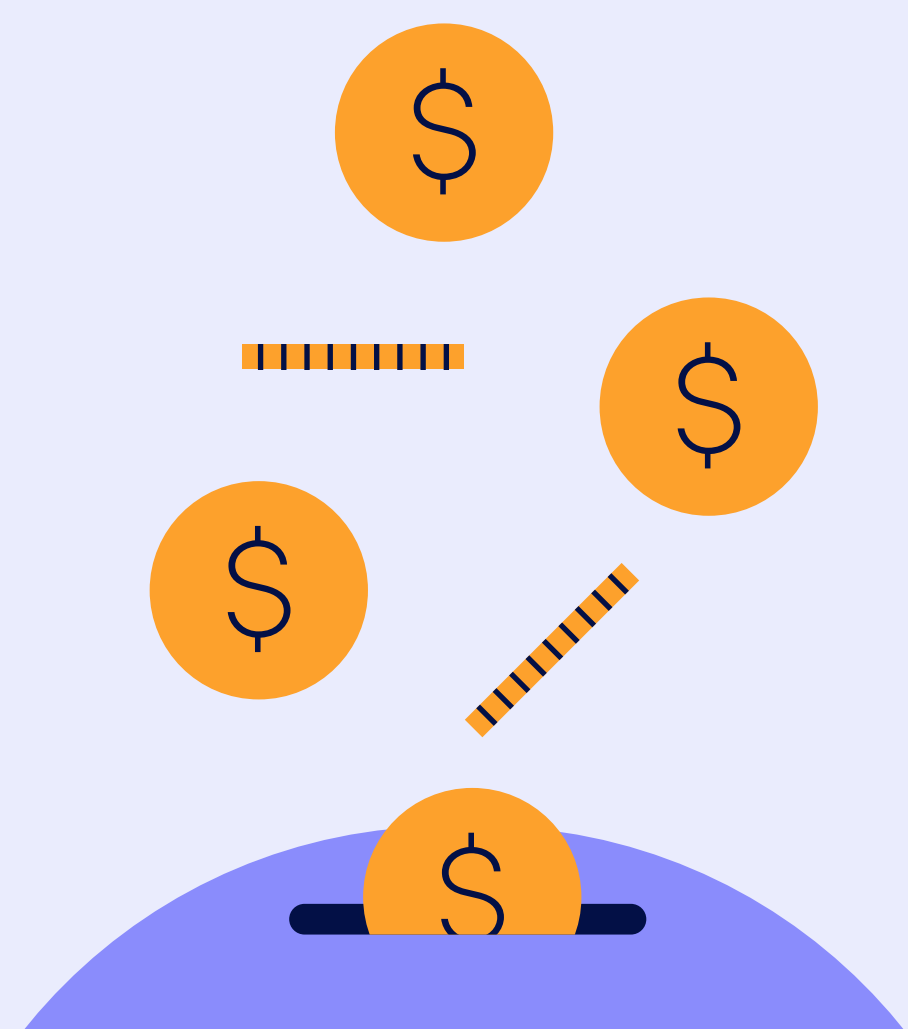


# Invisible Threats: Resilience 2023/24

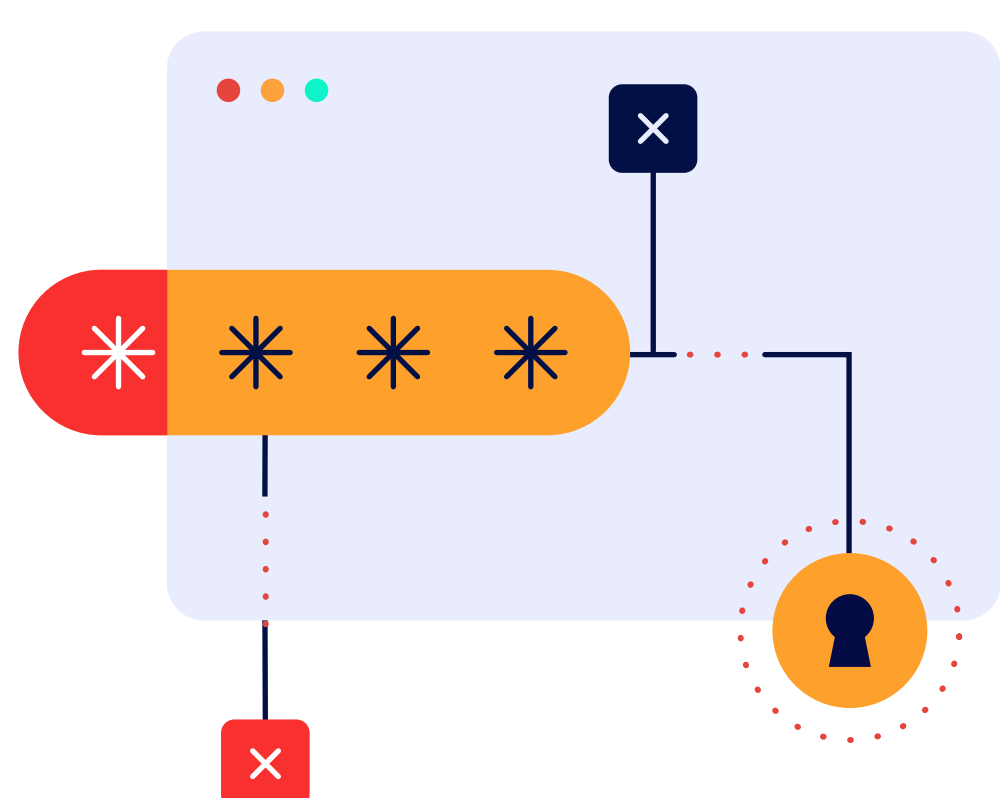
Financial Institutions suffer an average of five supply chain disruptions requiring significant mitigating action a year. These institutions say reacting faster could save them

## \$37M

every year.



## Cyber Disruption Remains a Threat



## 1%

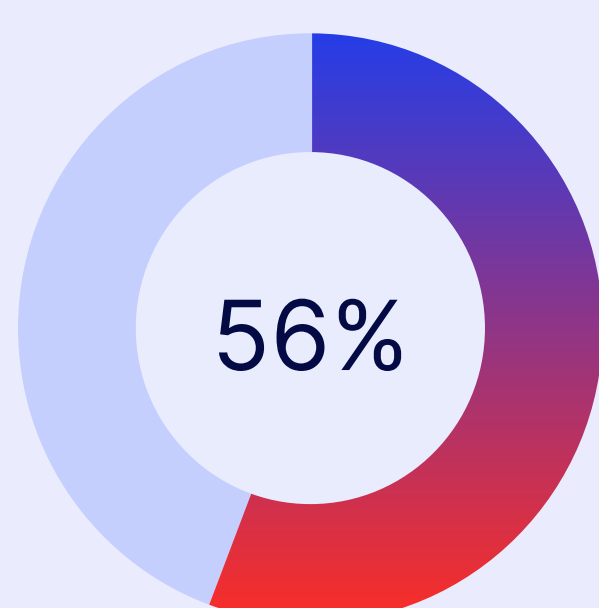
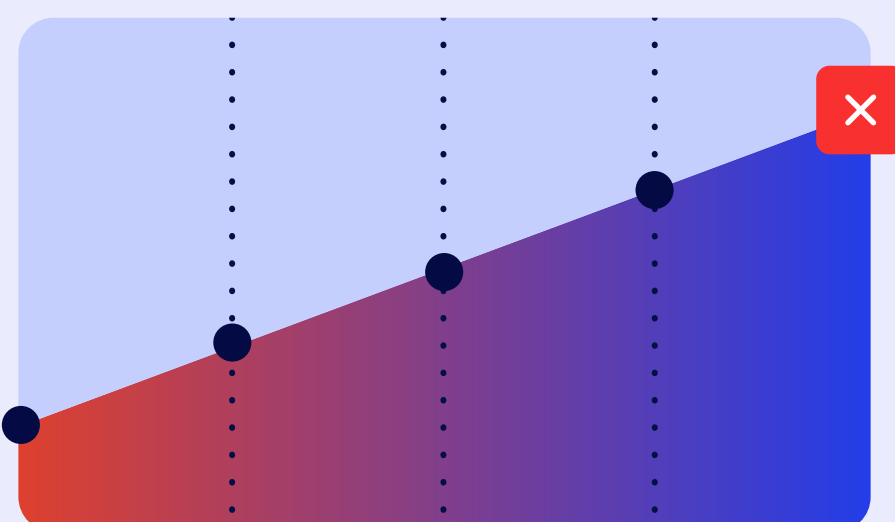
Only 1% of financial services companies say they would know about a cyber-attack across all external parties in their supply chain within 48 hours of its occurrence.

FSI ranks cyber-attacks as one of the most urgent third-party risks.

## SCRM/TPRM Maturity Remains Limited

## 89%

of Financial Services Organizations have not reached the top stage of TPRM maturity.



The organizations only assess 56% of their suppliers for risk, leaving 44% of their suppliers unchecked.

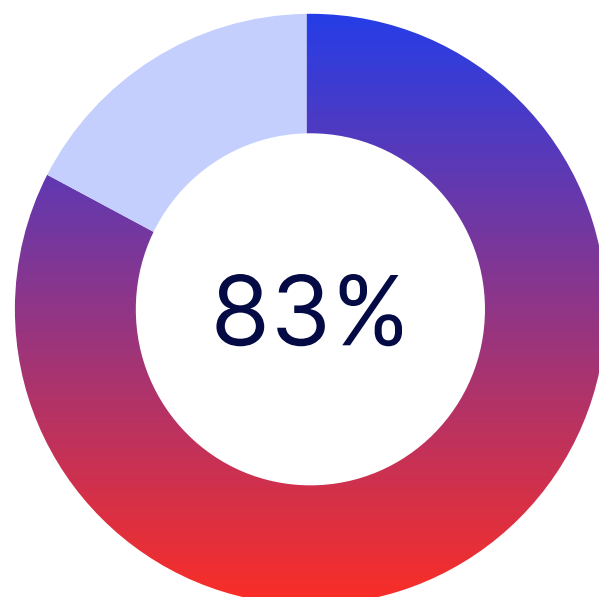
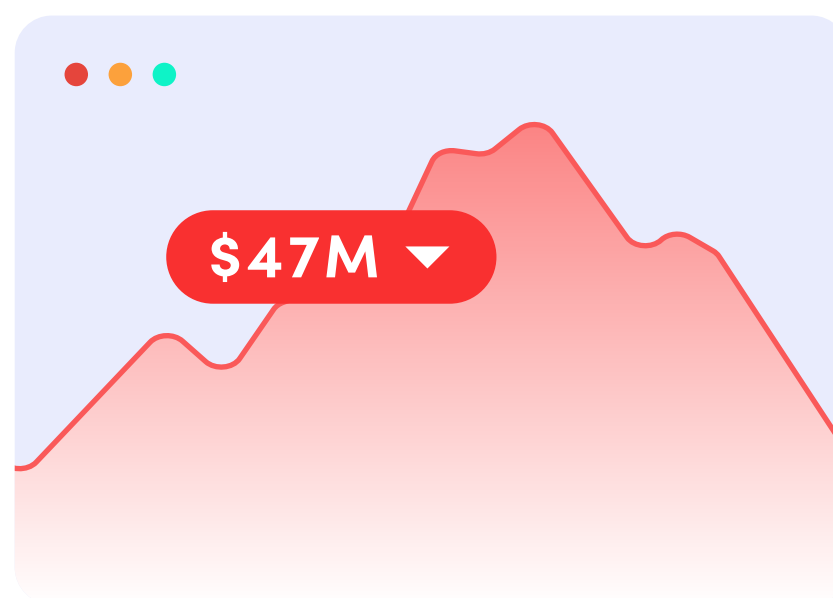
92% of these organizations do NOT continuously monitor their critical suppliers for risk and on average, a critical supplier is assessed less than quarterly.

## Regulations, Restrictions, and Compliance

## \$47M

The amount Financial Institutions are losing annually due to restrictions-based disruptions.

73% to 80% say emerging regulations will have moderate to significant impact on their organization.



83% of these institutions cannot comply effectively with these laws without supporting data analytics and risk management software.

The OSFI B-10 Update was the top regulation of concern for these institutions.

## The Bottom Line

Delays in risk detection and poor visibility of sub-tier risks have real costs. Close the detection and response gap to protect revenue, create competitive advantage, and embrace resilience by design

Interos Can Help →